

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 342 - HB 763**

February 6, 2013

**SUMMARY OF BILL:** Extends the termination date of the Investment Advisory Council to June 30, 2018. Under the *Tennessee Governmental Entity Review Law*, the Council is scheduled to terminate on June 30, 2013.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the Department of the Treasury, the Council incurred expenditures of \$1,123.88 in FY11-12.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/rnc